

Explanation of variances

Name of smaller authority: **CLIFTON UPON DUNSMORE PARISH COUNCIL**

County area (local councils and parish meetings only): **WARWICKSHIRE**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	22,469	23,351	882	3.93%	
Box 3 <i>Total other receipts</i>	71,809	26,635	-45,174	-62.91%	<ol style="list-style-type: none"> 1. The sale of the site of a disused air raid during the year 2016/17 for £64,950 had raised the level of receipts to an artificially high level. 2. During 2017/18 a grant award of £10,000 was provided by the local authority towards the purchase of play equipment.(see box 6 below) 3. In 2017/18 additional income of approx £5,184 came from the receipts relating to the first village fete for many years. 4. A claim for the repayment of VAT relating to the purchase of play equipment also provided an additional income of approx £5,787.
Box 4 <i>Staff costs</i>	5,783	6,434	651	11.26%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0			
Box 6 <i>All other payments</i>	28,162	46,577	18,415	65.39%	<ol style="list-style-type: none"> 1. The Parish Council purchased new play equipment during 2017/18 at a cost of £25,933 plus VAT 2. The cost of the purchase of the play equipment was offset by a grant award of £10,000 which was provided by the local authority towards the purchase of play equipment (see box 3 above) 3. In 2017/18 additional payments of approx £2620 were outlaid in relation to the first village fete for many years.
Box 9 <i>Total fixed assets & long term</i>	224,246	245,603	21,357	9.52%	

<i>investments & assets</i>					
Box 10 <i>Total borrowings</i>	0	0			
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>The Parish Council has a total short term reserve of £33,220.32 which has been earmarked for the provision of new community facilities in the parish.</p> <p>General Reserve = £45,287.77 Community Facilities Reserve = £33,220.32 TOTAL = £78,508.09</p>				